

TAG-Audit Newsletter

Issue 102 - August 2026

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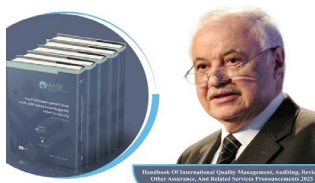
Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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Dr. Abu-Ghazaleh Announces the Launch of Talal Abu-Ghazaleh Global Digital Polytechnic to Empower Future Generations



Talal Abu-Ghazaleh Global Digital Polytechnic: Education without Boundaries for Future-Ready Skills

AMMAN - HE Dr. Talal Abu-Ghazaleh, founder and chairman of Talal Abu-Ghazaleh Global Digital (TAG.GD), officially launched the Talal Abu-Ghazaleh Global Digital Polytechnic (TAG.GDP), today, August 19, 2026. The virtual launch ceremony was attended by a host of academics, intellectuals, media professionals, and technology experts across the Arab region and worldwide.

Dr. Abu-Ghazaleh stated that the TAG-Polytechnic represents a “global project” in the field of education, inspired by his firm belief that education is a fundamental human right that should not be restricted by geography or nationality. He emphasized that the project was launched in the digital sphere to be accessible to every individual worldwide. He further affirmed that the TAG-Polytechnic reflects his deep-rooted belief in the necessity of fundamentally transforming and making radical changes to the current education system, especially in the Global South, to ensure

that future generations are capable of contributing to shaping the future.

Dr. Abu-Ghazaleh went on to explain that the idea of establishing TAG-Polytechnic dates back to 1995, when he was elected by the United Nations as Chair of the UN Committee of Experts on Professional Qualifications and Standards. Since then, he has relentlessly worked to develop an educational model that meets aspirations of all people and advances the objectives promoted by the United Nations in the field of education.

Furthermore, he noted that the TAG-Polytechnic is neither a substitute for nor a competitor to traditional academic education; rather, it is a parallel educational platform designed to bridge the gap between academic outcomes and labor market requirements by focusing on practical and technical skills alongside theoretical knowledge.

Dr. Abu-Ghazaleh pointed out that the “Knowledge Era” necessitates a shift from traditional education; which relies on rote memorization and examinations, toward a digital learning system that fosters creativity and innovation. This, he

said, is the core mission the TAG-Polytechnic aims to achieve.

Moreover, Dr. Abu-Ghazaleh pointed out that the world is currently experiencing a massive “knowledge revolution”, noting that the failure of educational institutions to keep pace with this revolution is one of the major reasons of unemployment. Therefore, TAG-Polytechnic was established to equip graduates with the scientific and practical skills necessary to compete in the labor market and enter the world of knowledge with the highest levels of qualification and training.

In the same context, Dr. Abu-Ghazaleh stated that TAG-Polytechnic project was launched from the Arab world in recognition of the region’s historical heritage, stating that the world’s first university was the University of Al-Qarawiyyin. He also emphasized that TAG-Polytechnic is dedicated to all humanity, coinciding with World Humanitarian Day, marked on August 19. Dr. Abu-Ghazaleh further noted that the TAG-Polytechnic would make knowledge accessible to individuals worldwide at the highest levels of quality and efficiency, regardless of their location, while eliminating the burden and cost of traveling to obtain high-quality education.

Dr. Abu-Ghazaleh announced that, even prior to its official launch, the TAG-Polytechnic already consist of six colleges offering 240 specialized programs in the knowledge economy. The number of enrolled students had reached 250, while 52 students had graduated prior to the project’s official launch.

He added that the TAG-Polytechnic has already initiated partnerships with various universities and educational institutions with the aim of making its programs globally accessible while leveraging the academic programs offered by partner universities. He stressed that the goal is not competition, but rather qualifying students for

the labor market of the knowledge era.

Furthermore, Dr. Abu-Ghazaleh said that the TAG-Polytechnic will provide students and participants with the vast majority of the world’s digital education programs, making them accessible to anyone wishing to pursue their education, graduate, and work digitally.

Dr. Abu-Ghazaleh emphasized that certain realities cannot be ignored, including the fact that technology only moves forward and that knowledge is the future of wealth creation, stressing that those who possess the tools of knowledge, and most notably, Artificial Intelligence (AI), will be the ones who dominate the job market. Dr. Abu-Ghazaleh concluded by stating that TAG-Polytechnic is the culmination of efforts dating back to 1995, leading to the project’s launch in its present form.

It is worth mentioning that the significance of this project lies not only in providing high-quality education, but also in its commitment to developing students’ practical skills and enabling them to apply the knowledge they acquire in ways that foster creativity.

The Polytechnic places a strong emphasis on practical application and hands-on learning, preparing individuals with the ability to innovate and lead change in today’s knowledge-driven world.

One of the key distinguishing features of the Talal Abu-Ghazaleh Global Digital Polytechnic is its focus on preparing learners for the professions of the future. Its programs are designed to enhance employment opportunities in high-demand fields, including artificial intelligence, cybersecurity, data science, and digital transformation.

For more information about the programs and services offered by the Talal Abu-Ghazaleh Global Digital Polytechnic, please visit: www.taggdp.global

Dr. Abu-Ghazaleh Announces the Release of the Arabic Translation of the 2025 International Standards on Quality Management, Auditing, Review Engagements, Other Assurance, and Related Services

AMMAN – HE Dr. Talal Abu-Ghazaleh, chairman of the International Arab Society of Certified Accountants (IASCA), announced the release of the latest Arabic translation of the 2025 International Standards on Quality Management, Auditing, Review Engagements, Other Assurance, and Related Services. The publication reflects IASCA's ongoing commitment to supporting the accounting and auditing profession and enhancing access to international standards in the Arabic language.

Dr. Abu-Ghazaleh explained that this edition introduces a significant development, as it is being published for the first time in five separate volumes, making the standards more accessible and easier to use. The volumes are organized as follows:

Part I: Includes the International Standards on Quality Management (ISQMs), the International Standards on Auditing (ISAs) and the IAPNs (Volume I).

Part II: Includes the International Standard on Auditing for Audits of



Handbook Of International Quality Management, Auditing, Review, Other Assurance, And Related Services Pronouncements 2025

Financial Statements of Less Complex Entities (the ISA for LCE) (Volume II).

Part III: Includes ISSA 5000 (new Volume III).

Part IV: Includes the International Standards on Review Engagements (ISREs), the International Standards on Assurance Engagements (ISAEs) and the International Standards on Related Services (ISRSs) (Volume IV; presented in Volume III of the 2023–2024 edition of the IAASB Handbook).

Part V: Includes “A Framework for Audit Quality: Key Elements that Create an Environment for Audit Quality” and the “International Framework for Assurance Engagements” (Volume V; presented in Volume IV of the 2023–2024 edition of the IAASB

Handbook).

Withdrawn Standard

Dr. Abu-Ghazaleh noted that in March 2025, the International Auditing and Assurance Standards Board (IAASB) approved the withdrawal of International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements, effective December 15, 2026, which coincides with the effective date of the International Standard on Sustainability Assurance 5000 (ISSA 5000).

Standards Not Yet Effective

The publication also includes several standards and amendments that have not yet become effective, including:

ISA 240 (Revised) – The

Auditor's Responsibilities
Relating to Fraud in an Audit
of Financial Statements.

Conforming and
consequential amendments to
other international standards
issued by the IAASB arising
from ISA 240 (Revised).

ISA 570 (Revised 2024) – Going Concern.

Conforming and
consequential amendments to
other International Standards
on Auditing arising from ISA

570 (Revised 2024).

International Standard on Sustainability Assurance 5000 (ISSA 5000).

Conforming and
consequential amendments
to other standards issued
by the IAASB arising from
ISSA 5000.

Dr. Abu-Ghazaleh
emphasized that the release
of this Arabic edition is
aligned with IASCA's
mission to provide the latest

international professional
standards in Arabic, thereby
supporting accountants,
auditors, professional
bodies, and academic
institutions across the
Arab world. He further
noted that the publication
effectively contributes to
enhancing the quality of
professional practice and
promoting compliance with
internationally recognized
standards.

Onset of Mandatory Sustainability Requirements Begins to Impact Global Reporting, Study by IFAC, AICPA and CIMA Finds

*'Fragmented landscape'
becomes a bit more
structured with shift
toward standardization and
integration*

*Three-quarters of large
global companies obtained
assurance on at least some
of their sustainability
disclosures*

*The percentage of
companies that used audit
firms to perform assurance
of sustainability information
rose to 59% globally*

NEW YORK - The global
sustainability reporting
ecosystem is becoming less
fragmented as more of the
world's largest companies
begin to adopt or form plans
to use the International

Sustainability Standards
Board (ISSB) standards and
European Sustainability
Reporting Standards
(ESRSs), an updated report
from the International
Federation of Accountants
(IFAC), American Institute
of CPAs (AICPA) and
Chartered Institute of
Management Accountants
(CIMA) shows.

The report, The State of Play:
Sustainability Disclosure and
Assurance (Six-Year Trends
and Analysis, 2019-2024), is
the sixth annual benchmark

of sustainability reporting
and assurance practices of
global companies in G20
jurisdictions. Because the
newest data in the report
is from 2024, due to the
typical lag for sustainability
information, the results
likely understate the extent
of movement toward more
uniform standards.

"The global reporting
ecosystem is transitioning
from a fragmented landscape
toward one that is increasingly
structured, standardized,
and integrated," the report



International
Federation
of Accountants

summarizes. “However, this transition is not yet complete and may continue to be challenged by shifting geopolitical and regulatory sentiment within some of the world’s largest economies.”

While global companies still use a patchwork of sustainability-related standards, the survey found progress in a number of areas:

A third of companies with sustainability information disclosures in 2024 referenced the use or future use of ISSB standards, compared to only 16 percent that did so the previous year. Turkey adopted the ISSB Standards beginning for fiscal year 2024 and several additional jurisdictions will implement ISSB requirements in reports that will be published in 2026.

Similarly, 20 percent of companies that disclosed sustainability information in 2024 said they used or plan to use ESRS, which suggests their implementation in the European Union may be having a cross-border impact.

Use of other standards and frameworks – the Task Force on Climate-Related Financial Disclosures (TCFD) framework, Global Reporting Initiative

(GRI) standards and U.N. Sustainability Development Goals (SDG) – all fell by single digits between 2023 and 2024.

“Around the world, we are seeing growing alignment behind high-quality sustainability reporting and assurance practices,” said Lee White, IFAC Chief Executive Officer. “This progress matters because trusted, decision-useful information supports better decisions, stronger organizations, and more efficient capital allocation. We expect this momentum to continue as stakeholders increasingly recognize the value of reliable sustainability-related information.”

Among other highlights of the updated survey:

Ninety-seven percent of global companies had some form of disclosure of sustainability information in 2024, a percentage drop from the previous year.

Seventy-five percent of companies in the survey obtained assurance on their sustainability disclosures in 2024, up slightly from 73 percent the previous year. Most of the assurance performed was at a limited assurance level.

Audit firms continue to lead

in providing assurance on sustainability disclosures by large global companies (59 percent of engagements, up four percentage points from last year), with broad variations country to country.

“The growing use of audit firms for sustainability assurance is a good sign for capital markets and investors,” said Susan Coffey, CPA, CGMA, the CEO of public accounting for AICPA and CIMA. “Auditors have earned their reputation for trust and expertise, backed by strong professional certification programs and robust rules on audit, independence and professional integrity.”

Seventy-six percent of companies reported sustainability information with financial disclosures in 2024 annual or integrated reports, up two percentage points from the previous year. Organizations that obtain assurance over sustainability information within their annual or integrated reports overwhelmingly use their statutory auditor to provide assurance over those disclosures.

Mexico, Singapore and Turkey all had large increases in the percentage of audit firms performing assurance on sustainability information

in 2024. The United States, meanwhile, had just under a third (32 percent) of sustainability-related assurance engagements performed by audit firms, up four percentage points from the previous year.

About the Study

IFAC, AICPA and CIMA partnered to understand sustainability reporting and assurance practices on a global basis by capturing reports containing environmental, social and governance (ESG) information in 22 jurisdictions. Some 1,400

companies were reviewed—one hundred from each of the largest six economies, with 50 companies reviewed in the remaining 16 jurisdictions. The current report includes data from 2019-2024.

<https://www.ifac.org>

IASB Issues IFRS 20 to Improve Financial Reporting for Companies Subject to Rate Regulation

LONDON - The International Accounting Standards Board (IASB) issued IFRS 20 Regulatory Assets and Regulatory Liabilities, a new Accounting Standard for companies subject to a specific type of rate regulation. It aims to help investors better understand how that rate regulation affects a company's financial performance, financial position and its prospects for future cash flows.

The rationale for IFRS 20

The Standard will affect companies subject to rate regulation that determines how much a company can charge customers and when it can charge them. Companies that supply vital services such as electricity, water and gas are often subject to this type of regulation.

If there is a difference between when a company supplies regulatory goods and services and when it charges customers for those goods and services, reported revenue may not fully reflect the company's performance in a period. IFRS 20 calls this a 'difference in timing'. The new Standard requires companies to account for the effects of differences in timing in their financial statements. IFRS 20 is also expected to reduce diversity in accounting practices and improve comparability between companies in regulated industries.

IASB Chair, Andreas Barckow, said:

IFRS 20 will provide investors with more



complete and transparent information about companies operating in these critical rate-regulated industries.

Global engagement

The development of IFRS 20 was informed by extensive consultation, including over 300 comment letters, more than 200 stakeholder meetings and two rounds of fieldwork conducted in 22 jurisdictions. This engagement was essential to ensuring that IFRS 20 strikes the right balance between providing useful information and ensuring practical implementation.

Effective date and related Standards

IFRS 20 is effective for annual reporting periods beginning on or after 1 January 2029. Companies may choose to apply the Standard earlier. IFRS 20 supplements the information a company provides when applying IFRS 15 Revenue from Contracts with Customers and replaces IFRS 14 Regulatory Deferral Accounts.

www.ifrs.org

PLUS III

7022

CPU: Intel® Core™ i7 1255U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 4500 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 5.1



JD516



PLUS III

5022

CPU: Intel® Core™ i5 1235U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 6000 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 4.2



JD416



PLUS II

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 256 GB SSD + + 512 GB HDD
GPU: Intel® UHD + Nvidia MX250, GDDR5 2GB
Screen: 15.6" FHD 1920*1080
Battery: 5000 mAh
Built in Camera: 1.0 MP
AX (wifi 6) BT 4.2



JD625



PLUS I

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 128 GB SSD + 1 TB HDD
GPU: Intel® UHD Graphics
Screen: 15.6" FHD IPS 1920*1080
Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4



JD599



UNI

صنع هذا المنتج بكل فخر في الأردن

CPU: Intel I5 1135G7
RAM: 8 GB DDR4
Storage: 256 GB SSD M.2 + 500 GB HDD
GPU: Intel® Iris®XE Graphics
Screen: Touch Panel 14.1" FHD, 1920*1080
Gifts: Fabric Sleeve Case

Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD490



PRO

CPU: Intel® Core i7 10th Generation 1065G7
RAM: 8 GB DDR4
Storage: 128 GB SSD + 512 GB SSD
GPU: Intel® Iris®Plus Graphics
Screen: 15.6" FHD IPS 1920*1080
Gifts: Fabric Sleeve Case

Battery: 7400 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD595



FLIP

CPU: Intel Core i5 8th Generation 8259U
RAM: 8 GB DDR4
Storage: 256 GB SSD
GPU: Intel® Iris® Plus Graphics 655
Screen: Touch Panel 14.1" FHD, 1920*1080 (10 point touch)
Gifts: Fabric Sleeve Case

Battery: 7000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.2

JD425



EDU

CPU: Intel® Core i3 10th Generation 1005G1
RAM: 4 GB DDR4
Storage: 128 GB SSD
GPU: Intel® UHD
Screen: 14" FHD, IPS 1920*1080
Gifts: Carry bag , USB mouse , Plastic cover

Battery: 4290 mAh
Built in Camera: 1.0 MP
5 GHz AC Bluetooth 4.2

JD310



UNI ©

CPU: Intel Celeron N4100
RAM: 4 GB LPDDR3
Storage: 256GB SSD + 64GB EMMC
GPU: Intel UHD Graphics 600
Screen: 14.1" FHD Resolution 1920*1080

Battery: 4800 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4

JD195



Special

CPU: MediaTek P60 Octa-Core
 RAM: 6 GB
 Storage: 128 GB
 Android 11
 SIM Card: Dual Nano SIM Card
 + TF Card
 Camera Front: 16 MP
 Camera Back: 20 MP

Screen: 6.52 inch screen with
 720*1600 HD+
 Battery: 5900 mAh
 Wi-Fi: AC- 5 G WIF
 Bluetooth: 4.2
 Charger: Type C charging Port
 with Fast Charge capability

Gifts: Screen Protector, Back Cover

JD150



Advanced



CPU: MediaTek Helio P60 Octa-Core
 RAM: 6 GB
 Storage: 128 GB
 Android 10
 SIM Card: Dual Nano SIM Card
 Camera Front: 16 MP
 Camera Back: 16 MP
 Screen: 6.3 inch screen with
 1080*2280 FHD+

Battery: 4400 mAh
 Wi-Fi: 5 G WIFI
 Bluetooth: 5.0
 Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD144

Plus

CPU: MediaTek Helio A25 Octa-Core
 RAM: 4 GB
 Storage: 128 GB
 Android 10
 SIM Card: Dual Nano SIM Card
 + TF Card
 Camera Front: 8 MP
 Camera Back: 16 MP

Screen: 6.55 inch screen with
 720*1600 HD+
 Battery: 4500 mAh
 Wi-Fi: 5 G WIFI
 Bluetooth: 5.0
 Charger: Type C charging Port
 Fast Charge capability

Gifts: Screen Protector, Back Cover



JD136

TAG-PHONE



CPU: MediaTek Helio P60 Octa-core
 RAM: 6 GB
 Storage: 64 GB
 Android 10
 SIM Card: Dual Nano SIM Card
 Camera Front: 8 MP
 Camera Back: 16 MP
 Screen: 6.21 inch HD+
 Battery: 4000 mAh

Wi-Fi: supports
 Bluetooth: 4.2
 Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD112